

Scrip Code: 536264



12th February, 2020

To,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Intimation of Outcome of Board Meeting held on 12th February, 2020 under Regulation 33 of SEBI (LODR), 2015 and submission of Financial Results.

Dear Sir,

This is in reference to the captioned subject, the meeting of Board of Directors for the consideration of below agenda items held on 12th February, 2020 (Meeting commenced at 6.00 P.M. and Concluded at 08:00 P.M.) at the registered office of the company.

Board has considered the following agenda items.

1. Quarterly Unaudited (Standalone and Consolidated Financial Results) for the period ended 31st December 2019 along with Limited Review Report on Financial Results (Enclosed).
2. Authorization to Mr. Harpreet Singh Malhotra, Managing Director to accept Credit Rating on behalf of Board of Directors.
3. Other items as per rest of agenda.

The disclosure is being submitted in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same. Financial Results will be shortly published in the newspaper and website of the Company.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra
Chairman & Managing Director (DIN-00147977)

A BSE Listed Entity
An ISO 9001 : 2015 Certified Company

Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi - 110020 (India)
Tel.: +91-11-47351111
Fax: +91-11-26229671
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

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Overseas Offices: Singapore



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tiger Logistics (India) Limited.
D-174, GF. Okhla Industrial Area, Phase -1, New Delhi-110020.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Tiger Logistics (India) Limited for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants



CA Naresh Kumar Gupta
Partner
M. No- 097505
UDIN- 20097505AAAAAJ5832



Place : New Delhi
Date : 12.02.2020

TIGER LOGISTICS (INDIA) LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS AS AT DECEMBER 31, 2019


(Rs. in Lakhs)

S. No.	Particulars	For The Quarter Ended			For The Nine Months Ended		For The Year
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	INCOMES						
	Revenue From Operations	8,420.32	7,909.04	7,831.69	23,344.24	23,315.92	33,036.34
	Other Income	1.77	2.64	24.47	13.25	103.13	35.86
	Total Income	8,422.09	7,911.67	7,856.17	23,357.49	23,419.05	33,072.20
II.	EXPENSES						
	Operating expenses	7,442.14	6,994.09	6,994.05	20,619.26	20,200.76	28,654.27
	Employee benefits expense	514.64	525.86	565.02	1,576.05	1,662.50	2,170.11
	Finance costs	115.06	84.23	68.48	301.03	189.03	266.39
	Depreciation and amortization expense	24.22	24.54	27.66	74.19	87.20	113.56
	Other expenses	182.10	175.94	158.02	502.64	530.64	818.57
	Total Expenses	8,278.16	7,804.66	7,813.24	23,073.17	22,670.13	32,022.90
III.	Profit/(loss) before exceptional items and tax	143.93	107.01	42.92	284.32	748.92	1,049.30
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit/(loss) before tax	143.93	107.01	42.92	284.32	748.92	1,049.30
VI.	Tax expense:						
	Current tax	42.10	20.00	14.60	83.76	252.60	388.00
	Deferred tax	20.64	37.14	-3.58	-6.33	20.25	-20.71
	Tax paid/adjustment made for earlier years	-	-	-	-	-	47.63
VII.	Profit/(loss) for the period	81.19	49.88	31.90	206.89	476.07	634.38
VIII.	Other Comprehensive Income						
	Items that will not be reclassified subsequently to (profit) or loss	-	-	-0.04	-	0.29	34.77
	Items that will be reclassified subsequently to (profit) or loss	12.03	4.07	14.07	25.90	-8.31	0.29
	Current Tax	-	-	-4.79	-	-4.79	-
IX.	Total Other Comprehensive Income for the period	12.03	4.07	9.25	25.90	-12.80	35.06
X.	Total Comprehensive Income for the period	93.22	53.95	41.15	232.79	463.27	669.44
XI.	Earnings per equity share						
	Equity shares of par value ₹10/- each						
	Basic	0.88	0.51	0.39	2.20	4.38	6.33
	Diluted	0.88	0.51	0.39	2.20	4.38	6.33

NOTES:

- The Financial results are prepared in accordance with the companies (indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, as applicable
- The Statement of unaudited Standalone Financial results for the quarter and nine months ended December 31, 2019 has been reviewed by the audit Committee and approved by board of directors at their respective meetings held on February 12, 2020. The Statutory Auditor has conducted review of these results pursuant to the regulation 33 of the securities and exchange board of india (listing obligation and disclosure requirements) regulations, 2015 as amended. There are no qualification in the report issued by auditors. The Consolidated figures include financials of its subsidiary. No Investor Complaint received in this Quarter.
- The Above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and then Approved by the Board of Directors of the Company at their respective meeting held on 12.02.2020. There are no qualifications report issued by the auditors. The company does not have more than one segment eligible for reporting.

Place : New Delhi
Date : 12.02.2020


 Harpreet Singh Malhotra (DIN : 00147977)
 Managing Director



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tiger Logistics (India) Limited.
D-174, GF. Okhla Industrial Area, Phase -1 , New Delhi-110020.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Tiger Logistics India Limited ("the Parent") and its subsidiary, and its share of the net profit after tax and total comprehensive profit for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express, an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the unaudited results of the Tiger Logistics Pte Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement of Unaudited Consolidated Financial results includes Unaudited Interim Financial Information in respect of Tiger Logistics PTE Ltd whose business operations are not running and has total net loss after tax of Rs. 2,32,064/- for the Quarter ended 31st December, 2019 and Rs. 2,83,104/- (Year to date) as considered in the respective unaudited interim financial statements/ financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results of above subsidiary have not been reviewed by the auditors as Audit is not applicable in the host country. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants




CA Naresh Kumar Gupta
Partner
M. No- 097505
UDIN- 20097505AAAAAK9887

Place : New Delhi
Date : 12.02.2020

TIGER LOGISTICS (INDIA) LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AS AT DECEMBER 31, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	INCOMES						
	Revenue From Operations	8,420.32	7,909.04	7,831.69	23,344.24	23,315.92	33,036.34
	Other Income	1.77	2.64	24.47	13.25	103.13	35.86
	Total Income	8,422.09	7,911.67	7,856.17	23,357.49	23,419.05	33,072.20
II.	EXPENSES						
	Operating expenses	7,442.14	6,994.09	6,994.05	20,619.26	20,200.76	28,654.27
	Employee benefits expense	514.90	526.11	565.27	1,576.83	1,663.25	2,170.11
	Finance costs	115.06	84.23	68.48	301.03	189.03	266.39
	Depreciation and amortization expense	24.22	24.54	27.66	74.19	87.20	113.56
	Other expenses	184.16	175.94	158.02	504.70	530.64	818.57
	Total Expenses	8,280.48	7,804.92	7,813.49	23,076.00	22,670.87	32,022.90
III.	Profit/(loss) before exceptional items and tax	141.61	106.76	42.92	281.49	748.17	1,049.30
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit/(loss) before tax	141.61	106.76	42.92	281.49	748.17	1,049.30
VI.	Tax expense:						
	Current tax	41.60	19.95	14.60	83.00	254.50	388.00
	Deferred tax	20.64	37.14	(3.58)	(6.33)	20.25	(20.71)
	Tax paid/adjustment made for earlier years	-	-	-	-	-	47.63
VII.	Profit/(loss) for the period	79.37	49.67	31.90	204.82	473.43	634.38
VIII.	Other Comprehensive Income						
	Items that will not be reclassified subsequently to (profit) or loss	-	-	(0.04)	-	0.29	34.77
	Items that will be reclassified subsequently to (profit) or loss	12.03	4.07	14.07	25.90	(8.31)	0.29
	Current Tax	-	-	(4.79)	-	(4.79)	-
IX.	Total Other Comprehensive Income for the period	12.03	4.07	9.25	25.90	(12.80)	35.06
X.	Total Comprehensive Income for the period	91.40	53.75	41.15	230.72	460.62	669.44
XI.	Earnings per equity share						
	Equity shares of par value ₹10/- each						
	Basic	0.86	0.51	0.39	2.18	4.36	6.33
	Diluted	0.86	0.51	0.39	2.18	4.36	6.33

1 The Financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, as applicable

2 The Statement of unaudited Consolidated Financial results for the quarter and nine months ended December 31, 2019 has been reviewed by the audit Committee and approved by board of directors at their respective meetings held on February 12, 2020. The Statutory Auditor has conducted review of these results pursuant to the regulation 33 of the securities and exchange board of India (listing obligation and disclosure requirements) regulations, 2015 as amended. There are no qualification in the report issued by auditors. The Consolidated figures include financials of its subsidiary. No Investor Complaint received in this Quarter.

3 The Above Consolidated Financial Results have been reviewed by the Audit Committee and then Approved by the Board of Directors of the Company at their respective meeting held on 12.02.2020. There are no qualifications report issued by the auditors. The company does not have more than one segment eligible for reporting.

Place : New Delhi
Date : 12.02.2020

Harpreet Singh Malhotra (DIN: 00147977)
Managing Director



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